

the State Board of Accountancy within thirty days after demand for such renewal fee shall have been made by the State Board of Accountancy.

(16) Any violation of the provisions of this act shall be deemed a misdemeanor, and upon conviction thereof the guilty party shall be fined not less than fifty dollars and not exceeding two hundred dollars for each offense.

Violation.

Misdemeanor.

(17) If any section, subsection, clause or phrase of this act is for any reason held to be unconstitutional by the courts of this State or the United States then such decision shall affect only that section, subsection, clause or phrase so declared to be unconstitutional, and shall not affect any other section, subsection, clause or phrase of this act.

Decision of court
to affect only
section or sec-
tions passed
upon.

SEC. 12. Nothing herein contained shall be construed to restrict or limit the power or authority of any State, county or municipal officer or appointee engaged in or upon the examination of the accounts of any public officer, his employees or appointees.

Limitations.

SEC. 13. Chapter one hundred and fifty-seven of the Public Laws of one thousand nine hundred and thirteen of North Carolina, being "An act to create a State Board of Accountancy and prescribe its duties and powers; to provide for the examination and issuance of certificates to qualified applicants, with the designation of certified public accountant, and to provide the grade of penalty for the violation of the provisions hereof," read in the General Assembly three times and ratified this the twelfth day of March, one thousand nine hundred and thirteen, is hereby repealed.

Former act
repealed.

SEC. 14. That this act shall be in effect from and after its ratification.

Ratified this the 10th day of March, A.D. 1925.

CHAPTER 262

AN ACT TO AMEND CHAPTER 116 OF THE PUBLIC LAWS OF 1921, NOW CONSTITUTING ARTICLE 5 (A) OF CHAPTER 22, VOLUME III OF THE CONSOLIDATED STATUTES, RELATIVE TO THE ISSUE BY CORPORATIONS OF STOCK WITHOUT NOMINAL OR PAR VALUE AND TO VALIDATE THE ISSUE OF SUCH STOCK HERETOFORE MADE.

The General Assembly of North Carolina do enact:

SECTION 1. That chapter one hundred and sixteen of the Public Laws of nineteen hundred and twenty-one, brought forward

Amendment.